



WACONIA WORKS LOAN FUND APPLICATION

APPLICANT _____

PERSONAL ADDRESS _____

CITY _____ STATE _____ ZIP _____

BUSINESS ADDRESS _____

CITY _____ STATE _____ ZIP _____

CONTACT PERSON(S) _____

BUSINESS PHONE _____ HOME PHONE _____

CELL PHONE _____ EMAIL _____

LOAN AMOUNT REQUESTED _____

LOAN TERM REQUESTED (CIRCLE ONE):

5-YEAR EQUIPMENT, TRADE FIXTURES, FURNITURE

10-YEAR RECONSTRUCTION/CONSTRUCTION, ACQUISITION,

OTHER _____

FED. ID# _____

STATE ID # _____

1. Type of Project:

_____ Construction/New Business

_____ Expansion/Existing Business

_____ Equipment/Machinery/Fixtures

_____ Remodel/Commercial
Retail/Industrial

2. Describe Project:

3. Purpose of Loan:

4. Total Cost of Project:

A) Land \$ _____

B) Buildings (attach plans & costs) \$ _____

C) Equip./Mach./Fixtures (attach list & costs) \$ _____

D) Remodeling (attach plans & costs) \$ _____

E) Other (attach description) \$ _____

F) Other (attach description) \$ _____

TOTAL COSTS: \$ _____

5. Proposed Financing (should match total cost of project above):

<u>SOURCE</u>	<u>NAME</u>	<u>TERMS</u>	<u>AMOUNT</u>
A) State Grant/Loan	_____	_____	\$ _____
B) Fed Grant/Loan	_____	_____	\$ _____
C) Bank Loan	_____	_____	\$ _____
D) Bank Loan	_____	_____	\$ _____
E) Other Private	_____	_____	\$ _____
F) Other	_____	_____	\$ _____
G) WACONIA WORKS	<u>CITY OF WACONIA</u>	_____	\$ _____
H) Applicant Contribution			\$ _____

TOTAL FINANCING/SOURCES: \$ _____

6. *EMPLOYMENT:

Present Number of Employees _____ Total Payroll \$ _____
Estimated After Project # of Employees _____ Total Payroll \$ _____

7. Attorney, Accountant (Names, Addresses, Phone):

8. Bank and Other Financial References (Names, Addresses, Phone):

9. Attach and include the following:

- _____ A) Written Business Plan:
 - 1. Description of Business
 - 2. Ownership
 - 3. Date Established
 - 4. Products/Services
 - 5. Management
 - 6. Employment Statistics (# of Employees, Projected Employees, Wages, etc.)
 - 7. Future Plans

- _____ B) For Existing Business:
 - 1. Provide Financial Statements or Tax Statements for Past Two Years. (Sent via secure link or brought to City Hall to be scanned securely by City staff)

- _____ C) For New Business:
 - 1. Provide Personal Financial Statements or Tax Statements of Parties for Past Two Years. (Sent via secure link or brought to City Hall to be scanned securely by City staff.)

- _____ D) Financial Projections for Five Years

- _____ E) Resume of Owner/Management
- _____ F) Letter of Commitment from Applicant Pledging to Complete during the Proposed Project Duration and Commitment to Staying in Geographic Area during the Loan Period
- _____ G) Letter of Commitment from the Other Sources of Financing, Stating Terms and Conditions of Their Participation in Project
- _____ H) Confirmation of Business Consultation with Carver County CDA (i.e. Next Stage MN, Open to Business, etc.)

I/We certify that all information provided in this application is true and correct to the best of my/our knowledge. I/We authorize the City of Waconia and the Waconia Economic Development Authority to check credit references and verify financial and other information. I/We agree to provide any additional information as may be requested by the City of Waconia and the Waconia Economic Development Authority.

Date: _____

Applicant Name (Please Print)

Applicant Title

Applicant Signature

For City of Waconia Use:

Received By: _____

Date: _____