

CITY OF WACONIA
August 5, 2019

Pursuant to due call and notice thereof, the regular meeting of the City Council of the City of Waconia was called to order by Mayor Bloudek at 6:00 p.m. The following members were present: Kent Bloudek, Nicole Waldron, Marc Carrier, Charles Erickson, Pete Leo.

Staff Present: Susan Arntz, Lane Braaten, Jackie Schwerm, Ann Meyerhoff, Chris Nelson, Craig Eldred, Nicole Meyer, Mike Melchert.

Visitors: Joe Pogatchnick III, Terry Hartman, Al Lohman, Ken Plocher.

Pledge of Allegiance was led by Mayor Bloudek.

ADOPT AGENDA: Resolution 2016-166 required a date change for Legion's event. Motion by Erickson, seconded by Waldron to adopt the agenda as amended. All present voted aye. **MOTION CARRIED.**

VISTORS PRESENTATIONS, PETITION, AND CORRESPONDENCE: None

PUBLIC HEARING: Property Tax Abatement Bonds

Nicole Meyer explained that a public hearing is required for the portion of the 2019A General Obligation bonds that are planned to be issued for trail improvements included in the 2019 infrastructure improvement project. A public hearing notice was published in the Waconia Patriot on Thursday, July 25, 2019.

The tax abatement bonds will be issued under Minnesota State Statute 469. These bonds are known as general obligation tax abatement improvement bonds. The total estimated amount of tax abatement bonds to be issued is \$275,000. Finance staff and Ehlers have worked to identify those parcels where the taxes will be abated to repay the bonds. Property owners will pay their taxes as they normally would for their properties. With approval of the resolution, the City Council is setting aside these funds for repayment of the bonds. The properties identified are not allowed to be in a tax increment financing district for the life of the bond which is 10 years. The City did issue tax abatement bonds for sidewalk, trail, and pedestrian underpass improvements in 2015 for the Highway 5 corridor improvements and 2015 infrastructure improvements.

Motion by Carrier, seconded by Leo to close the Public Hearing. All present voted aye. **MOTION CARRIED.**

Motion by Carrier, seconded by Erickson to Adopt Resolution No. 2019-160, Resolution Approving Property Tax Abatements for trail Improvements Included in the 2019 Infrastructure Improvement Project. All present voted aye. **MOTION CARRIED.**

ADOPT CONSENT AGENDA

- 1) July 22, 2019 City Council Meeting Minutes.
- 2) Payment of August 5, 2019 Expenditures.
- 3) Contractor Pay Request #2 – Geislinger and Sons, Inc.
- 4) Contractor Pay Request #1 – Rachel Contracting
- 5) Contractor Pay Request – VSI Construction, Inc.
- 6) Use of Street Request for Nickle Dickle Day.
- 7) Resolution No. 2019-161, Application for Exempt Permit for Waconia Hockey Association.
- 8) Resolution No. 2019-162, Employee Resignation and Recruitment Authorization.
- 9) Resolution No. 2019-163, Resignation of Firefighter.
- 10) Resolution No. 2019-164, Appointment of Firefighter.
- 11) Resolution No. 2019-165, Interlaken Cottages West – Grading Plan Revisions.
- 12) Resolution No. 2019-166, Expansion of Premises Definition for Legion Liquor License.
- 13) Resolution No. 2019-167, Lake Waconia Regional Park – Development Agreement.
- 14) Ordinance No. 726, 2019 Fee Schedule Ordinance Amendment.
- 15) Ordinance No. 727, Dog Ordinance Amendment.

CITY OF WACONIA

August 5, 2019

Motion by Erickson, seconded by Waldron to Adopt the Consent Agenda as amended. All present voted aye. **MOTION CARRIED.**

COUCIL BUSINESS: Issuance and Sale of General Obligation Bonds

Nicol Meyer told Council that today, August 5, 2019, bonds for Waconia were sold. She introduced Todd Hagen from Elhers to give a presentation summarizing the bond sale.

Hagen came forward and stated that there were 8 bids which is a record for Waconia. The winning bid came from Fifth Third Securities, Inc. out of Cincinnati, Ohio. The principal amount of the bond is \$4,515,000. The size of the bond issue was reduced by \$935,000 from the projected amount due to a reduction in the costs of issuance and underwriter's discount and the receipt of a premium bid.

Motion by Erickson, seconded by Leo to Adopt Resolution No. 2019-168, Providing for the Issuance and Sale of General Obligation Bonds, Series 2019A, Pledging for the Security Thereof Net Revenues, Special Assessments, Tax Abatements, and Levying a Tax for the Payment Thereof. All present voted aye. **MOTION CARRIED.**

ITEMS REMOVED FROM CONSENT AGENDA: None

STAFF REPORTS: None

BOARD REPORTS:

Councilmember Erickson – No Report

Councilmember Carrier – CIP Committee has been meeting.

Councilmember Waldron – No Report

Mayor Bloudek – Will be attending the Hospital Board Meeting at the end of the month.

ANNOUNCEMENTS:

Carver County Fair August 7-11, 2019

Open Meeting Law Training August 14, 2019

ADJOURN: Motion by Erickson, seconded by Leo to adjourn the meeting at 6:23 p.m. All presented voted aye.

Kent Bloudek, Mayor

ATTEST: _____
Ann Meyerhoff, Office Assistant